COVID-19

Exceptional measures in force during the State of Emergency

Tax, Corporate & Regulatory Services - Webinar

April 2020
Exceptional measures in force during the State of Emergency

Framework

BNA Directive 02/DSB/2020
Temporary Amendment of Reporting Deadlines

ED 128/20
Contingency Plan of the Ministry of Finance

PD 86/20
Additional credit for expenses related to Covid-19

ED 127/20
Exceptional Measures of the Ministry of Transports

ED 129/20
Subject the medical goods to the Monitored Prices Regime

ED 124/20
Suspends all teaching activities

ED 125/20
Recommendations for operating schools

BNA Instruction 04/2020
Flexibility of Deadlines for Credit Obligations

BNA Instruction 05/2020
Exemption for Import of food, medicines and biosafety material

ED 130/20
Validates tourist and short-stay visas

ED 132/20
Working methods for public employees

ED 134/20
Trade sector rules

PD 96/20
Temporary measures on the 2020 State General Budget

PD 97/20
Extends the State of Emergency

PD 98/20
Relief measures on the economic and financial effects of COVID-19

PD 81/20
Declares the State of Emergency

ED 133/20
Flexibility of Deadlines for Credit Obligations

ED 135/20
Exceptional Measures of the Ministry of Transports

PD 101/20
Extension of temporary provincial health fence

PD 118/20
Additional credit for expenses related to Covid-19

ED 139/20
Contingency plans and labour rules

PD 120/20
Extends the State of Emergency

PD 119/20
Trade sector rules

ED 140/20
Exceptional measures of the Ministry of Transports

BNA Instruction 04/2020
Flexibility of Deadlines for Credit Obligations

BNA Instruction 05/2020
Exemption for Import of food, medicines and biosafety material

ED 141/20
Extension of temporary provincial health fence

ED 143/20
Trade sector rules

PD 96/20
Temporary measures on the 2020 State General Budget

PD 97/20
Extends the State of Emergency

PD 98/20
Relief measures on the economic and financial effects of COVID-19

ED 142/20
Subject the medical goods to the Monitored Prices Regime

ED 148/20
Suspends teaching activities in higher education

ED 149/20
Home quarantine

ED 150/20
Exceptional regime for the payment of tuition fees

PD 118/20
Additional credit for expenses related to Covid-19

DE 160/20
Exceptional Measures of the Ministry of Transports
Exceptional measures in force during the State of Emergency

Extension of Deadlines

Corporate Income Tax

CIT Model 1

Group B

April 30th

May 29th

Group B

CIT Model 1

Group A

May 31st

June 30th

Group A
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Extension of Deadlines

Social Security

Employer
Deferral of the 8% contribution of the payroll total

From July to December

April May June

Employer
Payment of deferred contributions in six (6) interest-free monthly installments
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Value Added Tax - VAT

- VAT Credit
- 12 Months
- VAT Imports
- Capital Goods and Raw Materials
- Goods of the Basic Basket
- Other priority goods of AO origin

Production
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Other tax measures adopted

Import of goods to prevent COVID-19
VAT and Custom Duties exemptions
Cost deductible for CIT

Real Estate Tax – postponement
Deadline extended, being now paid in 4 installments:
- end of April
- end of June
- end of August
- end of October

Statute of limitation
The State of emergency suspended the counting of statute of limitation and prescription periods to exercise actions and rights.
Exceptional measures in force during the State of Emergency

Exceptional measures adopted

Public services, commercial, industrial and agricultural activities and transport services

Public services and commercial establishments were reopened with limited hours and staff

Industrial and agricultural production units were reopened

Strict compliance with the commercial chain and prohibition of hoarding and price speculation

Public and private urban and interprovincial transports were authorised to operate within limited hours and occupation

Imports / goods movement

Import of food, medicines, biosafety material and other essential products subject to an exceptional licensing regime to be defined

Import of certain goods, medicines and biosafety material are exempt from current limits

Advanced payments of such goods of an amount exceeding USD 100,000 per operation are subject to prior authorisation by the BNA

Payment of taxes related to the import of food, medicines, biosafety material and other essential products are subject to post-payment

Prohibition of exit from the national territory of basic basket products, fuel, medicines, equipment and medical waste material

Medical goods subject to the Monitored Price Regime.
Exceptional measures in force during the State of Emergency

Exceptional measures adopted

Labour
Citizens considered particularly vulnerable are exempted from presential work activity, being subject to home-based work regime
The termination of employment relations on grounds of absence of employees from the workplace is prohibited
Transfer of the 3% contribution to social security for the employees’ salaries

Financial institutions
Granting of a 60-day moratorium, at the client’s request, on amortisation of capital and interests on credit obligations in good standing during the reimbursement period or if it started in March 2020
Temporary suspension of all notifications, arrears and executions arising from the delay in fulfilling these obligations which cannot be carried out due to the Covid-19 pandemic.
Temporary change of the deadlines for information reporting via Financial institutions Portal

Migration and movement of people
The entry into or exit from the national territory by any means is prohibited
Lifting of the provincial health fence, with the exception of the province of Luanda.
Issuance of statements by private companies to allow travels of employees.

Courts / Terms
Suspension of the counting of any legal limitation periods and expiry of actions and rights.

Leasing
Prohibition of evictions of tenants under housing leases.
Exceptional measures in force during the State of Emergency

Exceptional measures adopted

Public Procurement

Simplified procurement procedure for all public procurement contracts related to the prevention of COVID-19

Suspension of the computation of any deadlines for all ongoing public procurement procedures, with effect from 27 March 2020

Execution of down payments by the Public Contracting Entities in an amount exceeding 15% of the contract value for public procurement contracts related to the prevention of COVID-19

Priority and strategic public works may be resumed.

Expired official documents

Validity and effectiveness of expired official documents, licenses, permits or other administrative acts.

Regulatory requirements

Elimination of the requirement to request Statistical Registration

Limitation of the obligation to obtain commercial permit to certain activities

Foreign exchange

Removal of the licensing obligation for technical assistance and management services agreements.
Exceptional measures in force during the State of Emergency

Financial support

Financial support to micro, small and medium sized companies operating in the productive sector (essentially agriculture, livestock and fisheries sectors) through the allocation of around 488 billion Kwanzas.

<table>
<thead>
<tr>
<th>Financing Entity</th>
<th>Amount (KZ)</th>
<th>Financing Recipient</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agrarian Development Fund (FADA)</td>
<td>15 B</td>
<td>Family agricultural exploitations</td>
</tr>
<tr>
<td>Banco de Desenvolvimento de Angola</td>
<td>26.4 B</td>
<td>Purchase of traders and distribution to national producers of certain products (e.g. maize, wheat, rice, sugar)</td>
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<td></td>
<td>13.5 B</td>
<td>Purchase of cooperatives of family producers and small and medium sized livestock farmers from national suppliers of certain products (e.g. cereal, vegetable and tuber seeds)</td>
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<td>750 M</td>
<td>Projects to modernize and expand the activities of agriculture and fisheries cooperatives</td>
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<tr>
<td>Venture Capital Asset Fund (FACRA)</td>
<td>3 B</td>
<td>Equity investments in agriculture, livestock and fisheries cooperatives</td>
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<tr>
<td></td>
<td>4 B</td>
<td>Micro-finance companies, field schools and community credit banks, which intend to allocate micro-credit to women and young entrepreneurs in certain activities (e.g. agriculture, poultry, aquaculture)</td>
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</tbody>
</table>
Keep track of the main regulatory impacts of the pandemic in Angola: